



InfoWave

ABAKWA-INFOWAVE HOLDINGS LIMITED
(INGENISWE ERIPHABLIKI YASENINGIZIMU AFRIKA)
(INOMBOLO YOKUREJISTA 1998/017276/06)
IKHODI YESHEYA: IFW ISIN NUMBER: ZAE000016440
("INFOWAVE" NOMA "INKAMPANI")

ISIMEMZELO MAYELANA NEZINZUZO ZAMA-63,8% YE-APPLY IT (PTY) LTD KANYE NOKUHOXISWA KWESIMEMZELO SOKUQAPHISA

This announcement appears in English in the Business Report National and on our website www.infowave.co.za

1. Isingeniso

Ukuqhubeka kwisimemzelelo esiqaphelisayo esinikezwe yi-InfoWave ngomhla ka-13 ka-Februwari ka-2006, abaninimasheya bayelulekwa ukuthi i-InfoWave iye yathola i-akhawunti yemali ebolekwayo eyizigidi ezingu-R14 miliyoni kanye nenzalo eneniwu-63,8% ku-Apply IT (Pty) Ltd (i-"ApplyIT") (ngokuqoqelwa ndawonye "inzuzo" futhi kunokulawulwa nokokuphathwa kwempumelelo.

2. Umqondo wokuzuzwa kanye nolwazi ngokuphathelene ne-ApplyIT

I-ApplyIT ingumkhiziqo lohlobo oluhambisana nenqubo, imogomo kanye nomhlahlandlela weInfoWave wokukhula ngokukhonta.

I-ApplyIT yakhiwa ngo-2000. Yathuthukisa umkhiziqo wayo (specialised software) okuhlangabezana nezidingo zesigaba sokukhiziqo, ikakhulukazi emikhakheni yezokuhlelwa, ezempilo, ezemvelo, nezinga kanye nokugcinwa okuhleliwe. I-ApplyIT iyaziqhenya ngezina lemikhiziqo nezinsiza zayo.

Ingumhlanganyeli oqinisekisiwe nabakwa-Microsoft inabaqashwa abangama-21. Yakhiwe endaweni ya-KZN futhi ikhona e-Gauteng. Ibhizinisi likhipha okulingana nokungaphezu kwa-R6,5 miliyoni ingxenye yayo iyimali engenayo ngonyaka. Inamathuba amahle futhi ibekwe kahle ukuthi ingakhula eminyakeni emibili ezayo. I-InfoWave icabonge ukuthi ibhizinisi lizozuzwa ngokusebenza ngoku fanayo ekutholeni lenzuzo kulesikhathi.

Ngaphambilini, i-SA Bioproducts (Pty) Ltd ("umthengisi") yayingumnikazi wa-73,8% wamasheya anikeziwe ayimali eqongelelweyo kanye ne-akhawunti yemali ebolekiwe yakwa-ApplyIT. I-InfoWave iye yathola inzalo yayo kwabakwa- ApplyIT ngenkokhelo ewu-R0,5 miliyoni, phambili ekhombisa amandla kanye nebhilansi elinganiselwe ku-R8,6 miliyoni eyokhokhwa eminyakeni emibili ezayo, uma nje abakwa-ApplyIT befinyelela ezithembisweni zabo zemali echaziwe ngaphambilini. Imali etholakele iyokhokhwa ngamasenti angu-66 amarandi ngalinye embuyiselweni edlula izigidi ezingu-R9,1 miliyoni onyakeni wokuqala kanye nedlula izigidi ezingu-R10,9 miliyoni onyakeni wesibili, okuncike kwisihlanganisiwe eyizigidi ezngui-R8,6 miliyoni. Lomsebenzi uyoqalisa ngomhla ka-1 kumashi ka-2006. Umsebenzi uxhaswa yi-InfoWave ngezimali zabo abanazo esikhawuneni.

Abaphathi abasemqoka kanye nabaqashwa abangababelwa bo masheya bagcinelwe amasheya angu-26,2% abo kwi-ApplyIT. I-InfoWave ithenge amasheya angu-73,8% kwabakwa-SA Bioproducts (Pty) Ltd futhi ithathe isinqumo sokuthi izothengisela amasheya e angu-10% kubahlanganyeli babo ababili abasebenzisana nabo abansundu (abe-Black empowerment) ngokushesha, okuzokuba nomphumela wokuthi i-ApplyIT ibe no 26% wamasheya okwabani kazi babo ngabansundu.

Kukhona inani lezinhlango ngaphakathi kwezinkampani ezisebenzayo ngaphakathi kweqembu le-InfoWave kanye namathuba okuthengisa ngokuphambanayo ukuthengisa izikhundla zokukhiziqo izinanzulu ze-IT ngokuphambanisa amaklayenti ngobubanzi.

3. Ukuhlelwa komsebenzi wokuthengisa

Lena Yingxenye yesithathu-3 yemisebenzi yokuthengisa njengoba ichazwe Esigabeni sika-9.5(a) Sezidingo Zokwenza Uhlu se-JSE.

4. Isandulelo sezimo

Ukuzuzwa kumelana nezimo ezithile zokwandulela ezithathwa njengezinye zezimiso kumsebenzi wokuthengisa walolu hlobo futhi kufaka:

- umthengisi wenza isivumelwano sokusiza seminyaka emihlanu ne-ApplyIT; kanye
- nokusubwa kwazo zonke izimo zokuqinisekisa ezinikezwe umthengisi ngokutshala kwakhe izimali ku-ApplyIT ngokuhambisana nebhange lemisebenzi yezezimali.

5. Ulwazi lwezezimali olukumafomu

Imiphumela yezezimali ekumafomu engacwaniyiwe yemisebenza yokuthengisa yezinzuzo ze-InfoWave' amasheya ngalinye (i-"EPS"), izinzuzo eziyisihloko zesheya ngayinye (i-"HEPS"), inani eliyisibalo sempahla yonke (i-"NAV") kanye nenani lempahla yonke ethintekayo (i-"NTAV") abekiwe ngezansi. Imiphumela yezezimali elungiselwe ukuboniswa kuphela. Ngenxa yezinhlobo zabo, Ulwazi olubaniswayo lwezezimali alubonisi imiphumela ephelele ngokufanele emva kokuzuzwa I-ApplyIT. Ulwazi olungaphelele olungacwaniyiwe luyisiphoso sabaqondisi bakwa-InfoWave'.

	Ngaphambi kokuzuzwa (inothi- 1)	Emva kokuzuzwa (inothi- 2)	Inguquko ngama- %
I-EPS (amasenti)	2,76	1,87	(32,3)
I-HEPS (amasenti)	2,76	1,87	(32,3)
I-NAV (amasenti)	12,28	11,96	(2,6)
I-NTAV (amasenti)	11,90	11,46	(3,7)

Amanothi

Inothi- 1: Kwesekwa ngemiphumela yesikhawunti eshicilelwe kodwa engacwaniyiwe ye-InfoWave ezinyangeni eziyisithupha ezedlule kumhlaka-31 ku-Agasti ka-2005

Inothi- 2: ye-EPS kanye ne-HEPS, abonisa imiphumela eyayingabakhona uma ukuzuzwa kusetshenziswa ngomhla ka-1 ku-Julayi ku-2005 ngokungenisa izinzuzo ezingacwaniyiwe ze-ApplyIT zesikhathi esiyizinyanga eziyisithupha eziphele ngomhla ka-31 ku-Disemba ka-2005; Ama-NAV kanye ne-NTAV, abonisa imiphumela yokuzuzwa engabakhona efakwe ngomhla ka-31 ku-Disemba ka-2005 ngokufaka ikhasi lokubhalansa le-ApplyIT ukufinyelela kumhla ka-31 ku-Disemba ka-2005.

6. Ukuhoxiswa kwesimemzelelo sokuqaphelisa

Abanikazi masheya bayelulekwa ukuthi isiqapheliso esaphumayo esaphumayo akusadingeki ukuba sisetshenziswe ngabaninimasheya uma besebenza ngamasheya abo ase-InfoWave.

EThekwini
27 Mashi 2006

ABAXHASI
ISIGABA SE-SASFIN BANK LIMITED

sasfin
CAPITAL

INCE