

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in any doubt as to what action you should take arising from this circular, please consult your stockbroker, CSDP, banker, attorney, accountant or other professional adviser immediately.

Action required

- If you have disposed of all your shares in Infowave Holdings Limited, please forward this circular together with the attached forms to the purchaser of such shares or to the stockbroker, CSDP, banker or other agent through whom the disposal was effected.
- Shareholders are referred to pages 3 and 4 of this circular, which sets out the action required to be taken by them.



INFOWAVE HOLDINGS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1998/017276/06)

Share code: IFW ISIN: ZAE000016440

("InfoWave" or "the company")

CIRCULAR TO INFOWAVE SHAREHOLDERS

regarding:

the change of name of InfoWave Holdings Limited to AdaptIT Holdings Limited;

and incorporating:

- **a notice convening a general meeting of Infowave shareholders;**
- **a form of proxy (blue) in respect of the general meeting of Infowave shareholders (for use by certificated and own-name registered dematerialised InfoWave shareholders only); and**
- **a form of surrender (pink) (for use by certificated shareholders only).**

Sponsor

sasfin
CAPITAL

Transfer secretaries

Computershare

Computershare Investor Services 2004 (Pty) Ltd
(Registration number 2004/003647/07)

Date of issue: 9 January 2008

Copies of this circular, published in English, may be obtained during normal business hours from 9 January 2008 until 31 January 2008 from the company's registered office and the transfer secretaries whose addresses are detailed under "Corporate information".

CORPORATE INFORMATION

Secretary and registered office

Mrs B Carrilho
Gleneagles Park
10 Flanders Drive
Mount Edgecombe, 4300
(PO Box 2225, MECC, Mount Edgecombe, 4301)

Sponsor

Sasfin Capital, a division of Sasfin Bank Limited
(Registration number 1951/002280/06)
Sasfin Place
13 – 15 Scott Street
Waverley, 2090
(PO Box 95104, Grant Park, 2051)

Legal advisers

Shepstone & Wylie Inc.
Scotswood 35 Aliwal Street
Durban, 4001
(PO Box 205, Durban, 4000)

Transfer secretaries

Computershare Investor Services 2004 (Proprietary) Limited
(Registration number 2004/003647/07)
Ground Floor
70 Marshall Street
Johannesburg, 2001
(PO Box 61051, Marshalltown, 2107)